

*Association of Chairs of Departments of Physiology  
Revenue and Expenses and Changes in Net Assets  
Year to Date as of December 31, 2012*

	<b>2012 YTD</b>			<b>Totals at 12/31/11</b>	<b>Incr/(Decr)</b>
	<b>Annual Meeting</b>	<b>General</b>	<b>Totals at 12/31/12</b>		
<b>Revenue:</b>					
Dues Income	\$ -	\$ 25,000	\$ 25,000	\$ 27,250	\$ (2,250)
Meeting Registration	13,038	-	13,038	11,113	1,925
Contributions	-	158	158	-	158
Interest Income	-	36	36	27	9
<b>Total Revenue</b>	<b>13,038</b>	<b>25,194</b>	<b>38,232</b>	<b>38,390</b>	<b>(158)</b>
<b>Expenses:</b>					
Professional Fees	-	5,000	5,000	5,000	-
Supplies	-	340	340	89	-
Telephone	-	422	422	428	(6)
Credit Card Processing Fees	-	324	324	597	(273)
Speakers	1,000	-	1,000	1,000	-
Travel	11,902	777	12,679	9,363	3,316
Dues Expense - Associations	-	680	680	1,159	(479)
Donation - Bruce Award	-	500	500	-	500
Meeting Expense	6,095	-	6,095	11,651	(5,556)
<b>Total Expenses</b>	<b>18,997</b>	<b>8,043</b>	<b>27,040</b>	<b>29,287</b>	<b>(2,498)</b>
<b>Net Revenue/(Expenses)</b>	<b>(5,959)</b>	<b>17,151</b>	<b>11,192</b>	<b>9,103</b>	<b>2,089</b>
<b>Net Assets, Beginning of Year</b>			<b>48,080</b>	<b>38,977</b>	<b>9,103</b>
<b>Net Assets, End of Period</b>			<b>\$ 59,273</b>	<b>\$ 48,080</b>	<b>\$ 11,192</b>