

*Association of Chairs of Departments of Physiology  
Revenue and Expenses and Changes in Net Assets  
as of December 31, 2013*

	2013			Totals at 12/31/12	Incr/(Decr)
	Annual Meeting	General	Totals at 12/31/13		
<b>Revenue:</b>					
Dues Income	\$ -	\$ 24,000	\$ 24,000	\$ 25,000	\$ (1,000)
Meeting Registration	19,738	-	19,738	13,038	6,700
Contributions	-	-	-	158	(158)
Interest Income	-	30	30	36	(6)
<b>Total Revenue</b>	19,738	24,030	43,768	38,232	5,536
<b>Expenses:</b>					
Professional Fees	-	5,025	5,025	5,000	25
Supplies	-	276	276	340	(64)
Telephone	-	420	420	422	(2)
Credit Card Processing Fees	-	547	547	324	223
Speakers	1,000	-	1,000	1,000	-
Travel	9,530	1,990	11,520	12,679	(1,159)
Dues Expense - Associations	-	500	500	680	(180)
Donation - Bruce Award	-	2,000	2,000	500	1,500
Meeting Expense	13,332	-	13,332	6,095	7,237
<b>Total Expenses</b>	23,862	10,758	34,620	27,040	7,580
<b>Net Revenue/(Expenses)</b>	(4,124)	13,272	9,148	11,192	(2,044)
<b>Net Assets, Beginning of Year</b>			59,272	48,080	11,192
<b>Net Assets, End of Period</b>			\$ 68,420	\$ 59,272	\$ 9,148