

*Association of Chairs of Departments of Physiology  
Revenue and Expenses and Changes in Net Assets  
as of December 31, 2014*

	2014			Totals at 12/31/13	Incr/(Decr)
	Annual Meeting	General	Totals at 12/31/14		
<b>Revenue:</b>					
Dues Income	\$ -	\$ 20,750	\$ 20,750	\$ 24,000	\$ (3,250)
Meeting Registration	15,425	-	15,425	19,738	(4,313)
Misc Income (Tour Receipts)	3,400	-	3,400	-	3,400
Interest Income	-	19	19	30	(11)
<b>Total Revenue</b>	<b>18,825</b>	<b>20,769</b>	<b>39,594</b>	<b>43,768</b>	<b>(4,174)</b>
<b>Expenses:</b>					
Professional Fees	-	5,000	5,000	5,025	(25)
Supplies	-	-	-	276	(276)
Telephone	-	420	420	420	-
Credit Card Processing Fees	-	565	565	547	18
Speakers	1,000	-	1,000	1,000	-
Travel	7,781	4,097	11,878	11,520	358
Dues Expense - Associations	-	510	510	500	10
Donation - Bruce Award	-	2,000	2,000	2,000	-
Meeting Expense	11,201	-	11,201	13,332	(2,131)
Misc Expense (NDOGS Mtg)	-	2,000	2,000	-	2,000
<b>Total Expenses</b>	<b>19,982</b>	<b>14,592</b>	<b>34,574</b>	<b>34,620</b>	<b>(46)</b>
<b>Net Revenue/(Expenses)</b>	<b>(1,157)</b>	<b>6,177</b>	<b>5,020</b>	<b>9,148</b>	<b>(4,128)</b>
<b>Net Assets, Beginning of Year</b>			<b>68,420</b>	<b>59,272</b>	<b>9,148</b>
<b>Net Assets, End of Period</b>			<b>\$ 73,440</b>	<b>\$ 68,420</b>	<b>\$ 5,020</b>