

*Association of Chairs of Departments of Physiology  
Revenue and Expenses and Changes in Net Assets  
as of December 31, 2015*

	2015			<u>Totals at 12/31/14</u>	<u>Incr/(Decr)</u>
	<u>Annual Meeting</u>	<u>General</u>	<u>Totals at 12/31/15</u>		
<b>Revenue:</b>					
Dues Income	\$ -	\$ 27,750	\$ 27,750	\$ 20,750	\$ 7,000
Meeting Registration	20,230	-	20,230	15,425	4,805
Misc Income (Tour Receipts)	-	-	-	3,400	(3,400)
Interest Income	-	27	27	19	8
<b>Total Revenue</b>	<u>20,230</u>	<u>27,777</u>	<u>48,007</u>	<u>39,594</u>	<u>8,413</u>
<b>Expenses:</b>					
Professional Fees	-	5,000	5,000	5,000	-
Supplies	-	463	463	-	463
Telephone	-	420	420	420	-
Credit Card Processing Fees	-	615	615	565	50
Speakers	1,000	-	1,000	1,000	-
Travel	8,809	9,338	18,147	11,878	6,269
Dues Expense - Associations	-	530	530	510	20
Donation - Bruce Award	-	2,000	2,000	2,000	-
Meeting Expense	18,012	-	18,012	11,201	6,811
<b>Total Expenses</b>	<u>27,821</u>	<u>18,366</u>	<u>46,187</u>	<u>32,574</u>	<u>13,613</u>
<b>Net Revenue/(Expenses)</b>	(7,591)	9,411	1,820	7,020	(5,200)
<b>Net Assets, Beginning of Year</b>			<u>73,440</u>	<u>66,420</u>	<u>7,020</u>
<b>Net Assets, End of Period</b>			<u>\$ 75,260</u>	<u>\$ 73,440</u>	<u>\$ 1,820</u>