

*Association of Chairs of Departments of Physiology
Revenue and Expenses and Changes in Net Assets
as of December 31, 2016*

	2016			Totals at 12/31/15	Incr/(Decr)
	Annual Meeting	General	Totals at 12/31/16		
Revenue:					
Dues Income	\$ -	\$ 22,250	\$ 22,250	\$ 27,750	\$ (5,500)
Meeting Registration	17,005	-	17,005	20,230	(3,225)
Interest Income	-	34	34	27	7
Total Revenue	17,005	22,284	39,289	48,007	(8,718)
Expenses:					
Professional Fees	-	4,616	4,616	5,000	(384)
Supplies	-	825	825	463	362
Telephone	-	420	420	420	-
Credit Card Processing Fees	-	498	498	615	(117)
Speakers	1,000	-	1,000	1,000	-
Travel	7,151	4,495	11,645	18,147	(6,502)
Dues Expense - Associations	-	540	540	530	10
Donation - Bruce Award	-	2,100	2,100	2,000	100
Meeting Expense	11,922	-	11,922	18,012	(6,090)
Total Expenses	20,073	13,494	33,567	46,187	(12,620)
Net Revenue/(Expenses)	(3,068)	8,790	5,723	1,820	3,903
Net Assets, Beginning of Year			75,259	73,439	1,820
Net Assets, End of Period			\$ 80,982	\$ 75,259	\$ 5,723