

*Association of Chairs of Departments of Physiology
Revenue and Expenses and Changes in Net Assets
as of December 31, 2018*

	2018			Totals at 12/31/17	Incr/(Decr)
	Annual Meeting	General	Totals at 12/31/18		
Revenue:					
Dues Income	\$ -	\$ 18,750	\$ 18,750	\$ 22,500	\$ (3,750)
Meeting Registration	14,241	-	14,241	14,730	(489)
Contributions	-	-	-	1,000	
Interest Income	-	2	2	23	(21)
Total Revenue	14,241	18,752	32,993	38,253	(5,260)
Expenses:					
Professional Fees	-	5,040	5,040	5,000	40
Supplies	-	97	97	40	57
Telephone	-	-	-	140	(140)
Credit Card & Bank Fees	-	532	532	527	5
Speakers	1,000	-	1,000	1,000	-
Travel	2,485	11,051	13,536	15,945	(2,409)
Dues Expense - Associations	-	560	560	550	10
Awards	-	4,100	4,100	4,100	-
Meeting Expense	17,384	-	17,384	13,566	3,818
Total Expenses	20,869	21,380	42,249	40,869	1,380
Net Revenue/(Expenses)	(6,628)	(2,628)	(9,256)	(2,616)	(6,640)
Net Assets, Beginning of Year			78,366	80,982	(2,616)
Net Assets, End of Period			\$ 69,110	\$ 78,366	\$ (9,256)