

*Association of Chairs of Departments of Physiology  
Revenue and Expenses and Changes in Net Assets  
as of December 31, 2021*

	2021			Totals at 12/31/20	Incr/(Decr)
	Annual Meeting	General	Totals at 12/31/21		
<b>Revenue:</b>					
Dues Income	\$ -	\$ 20,500	\$ 20,500	\$ 16,250	\$ 4,250
Meeting Registration	6,855	-	6,855	275	6,580
Contributions	-	-	-	-	-
Interest Income	-	7	7	8	(1)
<b>Total Revenue</b>	<b>6,855</b>	<b>20,507</b>	<b>27,362</b>	<b>16,533</b>	<b>10,829</b>
<b>Expenses:</b>					
Professional Fees	-	5,009	5,009	5,000	9
Supplies	-	216	216	173	43
Telephone	-	-	-	434	(434)
Credit Card & Bank Fees	-	701	701	-	701
Speakers	-	-	-	-	-
Travel	11,542	250	11,792	1,075	10,717
Dues Expense - Associations	-	580	580	-	580
Awards	-	2,100	2,100	-	2,100
Meeting Expense	5,016	-	5,016	6,830	(1,814)
Miscellaneous	-	-	-	-	-
<b>Total Expenses</b>	<b>16,558</b>	<b>8,856</b>	<b>25,414</b>	<b>13,512</b>	<b>11,902</b>
<b>Net Revenue/(Expenses)</b>	<b>(9,703)</b>	<b>11,651</b>	<b>1,948</b>	<b>3,021</b>	<b>(1,073)</b>
<b>Net Assets, Beginning of Year</b>			<b>72,228</b>	<b>69,207</b>	<b>3,021</b>
<b>Net Assets, End of Period</b>			<b>\$ 74,176</b>	<b>\$ 72,228</b>	<b>\$ 1,948</b>