

*Association of Chairs of Departments of Physiology
Revenue and Expenses and Changes in Net Assets
as of December 31, 2017*

	2017			<u>Totals at 12/31/16</u>	<u>Incr/(Decr)</u>
	<u>Annual Meeting</u>	<u>General</u>	<u>Totals at 12/31/17</u>		
Revenue:					
Dues Income	\$ -	\$ 22,500	\$ 22,500	\$ 22,250	\$ 250
Meeting Registration	14,730	-	14,730	17,005	(2,275)
Contributions	-	1,000	1,000		
Interest Income	-	23	23	34	(11)
Total Revenue	14,730	23,523	38,253	39,289	(1,036)
Expenses:					
Professional Fees	-	5,000	5,000	4,616	384
Supplies	-	40	40	825	(785)
Telephone	-	140	140	420	(280)
Credit Card Processing Fees	-	527	527	498	30
Speakers	1,000	-	1,000	1,000	-
Travel	10,781	5,164	15,945	11,645	4,300
Dues Expense - Associations	-	550	550	540	10
Awards	-	4,100	4,100	2,100	2,000
Meeting Expense	13,566	-	13,566	11,922	1,644
Total Expenses	25,348	15,522	40,869	33,567	7,303
Net Revenue/(Expenses)	(10,618)	8,001	(2,616)	5,723	(8,339)
Net Assets, Beginning of Year			80,982	75,259	5,723
Net Assets, End of Period			<u>\$ 78,365</u>	<u>\$ 80,982</u>	<u>\$ (2,616)</u>